



# QUARTERLY STATEMENT

AS OF MARCH 31, 2009  
OF THE CONDITION AND AFFAIRS OF THE

## American Equable, Inc.

NAIC Group Code 0000 , 0000 NAIC Company Code 29734 Employer's ID Number 38-2725900  
(Current Period) (Prior Period)

Organized under the Laws of Michigan , State of Domicile or Port of Entry Michigan  
Country of Domicile United States

Incorporated/Organized 10/20/1987 Commenced Business 11/20/1987

Statutory Home Office 28819 Franklin Road , Southfield, MI 48034-1656  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 28200 Southfield Road Lathrup Village, MI 48076 248-359-9949  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 28819 Franklin Road Southfield, MI 48034-1656  
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 28200 Southfield Road Lathrup Village, MI 48076 248-359-9949  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address N/A

Statutory Statement Contact Celeska Beall Fredianelli 248-359-9949  
(Name) (Area Code) (Telephone Number) (Extension)  
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### OFFICERS

Name	Title	Name	Title
<u>Robert (NMN) Smoltz</u>	<u>President</u>	<u>Steven Craig Wiersum</u>	<u>Secretary/Treasurer</u>
<u>Richard Lee Berg</u>	<u>Vice President</u>		

### OTHER OFFICERS

### DIRECTORS OR TRUSTEES

<u>Gary Joseph Benning</u>	<u>Richard Lee Berg</u>	<u>Larry Richard Bruzzese</u>	<u>Alan James DeBiasi</u>
<u>Gregory Alan Gumtow</u>	<u>Harry Edward Hartfield</u>	<u>Gordon D Krum</u>	<u>Henry Ezra Mistele</u>
<u>Michael Scott Mohrhardt</u>	<u>Frank Joseph Molinaro</u>	<u>Boris Matthew Petcoff</u>	<u>Ann Marie Rotunda</u>
<u>Robert (NMN) Smoltz</u>	<u>John Wesley Snyder</u>	<u>James Frederick Teuber</u>	<u>Steven Craig Wiersum</u>
<u>Alvin J Winkel</u>			

State of Michigan  
County of Oakland

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The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert (NMN) Smoltz  
President

Steven Craig Wiersum  
Secretary/Treasurer

Richard Lee Berg  
Vice President

a. Is this an original filing? Yes [ X ] No [ ]

Subscribed and sworn to before me this      day of May, 2009

- b. If no,  
1. State the amendment number                       
2. Date filed                       
3. Number of pages attached

Wendy A. Walton, Notary  
08/10/2011

**STATEMENT AS OF MARCH 31, 2009 OF THE  
American Equable, Inc.**

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	8,955,702		8,955,702	8,767,067
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....			0	0
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....400,374 ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....262,847 ) .....	663,221		663,221	520,192
6. Contract loans (including \$ .....premium notes)			0	0
7. Other invested assets .....	0		0	0
8. Receivables for securities .....			0	0
9. Aggregate write-ins for invested assets .....	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9) .....	9,618,923	0	9,618,923	9,287,259
11. Title plants less \$ .....charged off (for Title insurers only) .....			0	0
12. Investment income due and accrued .....	115,226		115,226	104,730
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection .....	74,275		74,275	58,413
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....earned but unbilled premiums) .....	36,270		36,270	132,700
13.3 Accrued retrospective premiums .....			0	0
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers .....			0	0
14.2 Funds held by or deposited with reinsured companies .....			0	0
14.3 Other amounts receivable under reinsurance contracts .....			0	0
15. Amounts receivable relating to uninsured plans .....			0	0
16.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
16.2 Net deferred tax asset .....			0	0
17. Guaranty funds receivable or on deposit .....			0	0
18. Electronic data processing equipment and software .....			0	0
19. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
21. Receivables from parent, subsidiaries and affiliates .....			0	0
22. Health care (\$ ..... ) and other amounts receivable .....			0	0
23. Aggregate write-ins for other than invested assets .....	54,167	1,417	52,750	70,750
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23) .....	9,898,861	1,417	9,897,444	9,653,852
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
26. Total (Lines 24 and 25) .....	9,898,861	1,417	9,897,444	9,653,852
<b>DETAILS OF WRITE-INS</b>				
0901. ....				
0902. ....				
0903. ....				
0998. Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above) .....	0	0	0	0
2301. Purchase of renewal rights .....	52,750		52,750	70,750
2302. Prepaid expense .....	1,417	1,417	0	0
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page .....	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above) .....	54,167	1,417	52,750	70,750

**STATEMENT AS OF MARCH 31, 2009 OF THE  
American Equable, Inc.**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....64,999 ) .....	355,018	318,519
2. Reinsurance payable on paid losses and loss adjustment expenses .....	34,187	16,149
3. Loss adjustment expenses .....	537,650	514,890
4. Commissions payable, contingent commissions and other similar charges .....		0
5. Other expenses (excluding taxes, licenses and fees) .....	54,325	43,960
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	1,452	1,250
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	19,483	24,000
7.2 Net deferred tax liability .....		0
8. Borrowed money \$ ..... and interest thereon \$ .....		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... and including warranty reserves of \$ ..... ) .....	345,817	409,888
10. Advance premium .....		0
11. Dividends declared and unpaid:		
11.1 Stockholders .....		0
11.2 Policyholders .....		0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....		0
13. Funds held by company under reinsurance treaties .....		0
14. Amounts withheld or retained by company for account of others .....		0
15. Remittances and items not allocated .....		0
16. Provision for reinsurance .....		0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		0
18. Drafts outstanding .....		0
19. Payable to parent, subsidiaries and affiliates .....		0
20. Payable for securities .....		0
21. Liability for amounts held under uninsured plans .....		0
22. Capital notes \$ ..... and interest thereon \$ .....		0
23. Aggregate write-ins for liabilities .....	0	0
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23) .....	1,347,932	1,328,656
25. Protected cell liabilities .....		0
26. Total liabilities (Lines 24 and 25) .....	1,347,932	1,328,656
27. Aggregate write-ins for special surplus funds .....	0	0
28. Common capital stock .....	2,681,100	2,681,100
29. Preferred capital stock .....		0
30. Aggregate write-ins for other than special surplus funds .....	0	0
31. Surplus notes .....		0
32. Gross paid in and contributed surplus .....		0
33. Unassigned funds (surplus) .....	5,868,412	5,644,096
34. Less treasury stock, at cost:		
34.1 ..... shares common (value included in Line 28 \$ ..... ) .....		0
34.2 ..... shares preferred (value included in Line 29 \$ ..... ) .....		0
35. Surplus as regards policyholders (Lines 27 to 33, less 34) .....	8,549,512	8,325,196
36. TOTALS .....	9,897,444	9,653,852
<b>DETAILS OF WRITE-INS</b>		
2301. Accounts payable accrual for buy back of common stock.....		0
2302. ....		
2303. ....		
2398. Summary of remaining write-ins for Line 23 from overflow page .....	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above) .....	0	0
2701. ....		
2702. ....		
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	0	0
3001. ....		
3002. ....		
3003. ....		
3098. Summary of remaining write-ins for Line 30 from overflow page .....	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above) .....	0	0

**STATEMENT AS OF MARCH 31, 2009 OF THE  
American Equable, Inc.**

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ .....68,128 )	134,563	166,397	649,544
1.2 Assumed (written \$ .....26,488 )	24,124	19,195	86,339
1.3 Ceded (written \$ .....)	0	0	0
1.4 Net (written \$ .....94,616 )	158,687	185,592	735,883
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ .....64,999 ):			
2.1 Direct	24,000	(20,000)	7,000
2.2 Assumed	14,650	16,500	15,591
2.3 Ceded	0	0	0
2.4 Net	38,650	(3,500)	22,591
3. Loss adjustment expenses incurred	64,778	59,107	163,006
4. Other underwriting expenses incurred	43,821	52,572	223,828
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	147,249	108,179	409,425
7. Net income of protected cells	0	0	0
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	11,438	77,413	326,458
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	93,185	87,256	356,240
10. Net realized capital gains (losses) less capital gains tax of \$	151,244	(6,894)	(28,000)
11. Net investment gain (loss) (Lines 9 + 10)	244,429	80,362	328,240
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ..... amount charged off \$ .....)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	(18,000)	(18,000)	(72,001)
15. Total other income (Lines 12 through 14)	(18,000)	(18,000)	(72,001)
16. Net income before dividends to policyholders after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	237,867	139,775	582,697
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	237,867	139,775	582,697
19. Federal and foreign income taxes incurred	16,000	6,060	58,060
20. Net income (Line 18 minus Line 19)(to Line 22)	221,867	133,715	524,637
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	8,325,196	8,054,202	8,054,202
22. Net income (from Line 20)	221,867	133,715	524,637
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	324	0	(366)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	0	0	0
27. Change in nonadmitted assets	2,125	0	(3,542)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	(95,500)
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	(154,235)
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	224,316	133,715	270,994
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	8,549,512	8,187,917	8,325,196
<b>DETAILS OF WRITE-INS</b>			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Amortization of Goodwill	(18,000)	(18,000)	(72,001)
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(18,000)	(18,000)	(72,001)
3701. ....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

**STATEMENT AS OF MARCH 31, 2009 OF THE  
American Equable, Inc.**

**CASH FLOW**

	1 Current Year To Date	2 Prior Year Ended December 31
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	175,184	647,274
2. Net investment income .....	91,468	392,176
3. Miscellaneous income .....	0	0
4. Total (Lines 1 to 3) .....	266,652	1,039,450
5. Benefit and loss related payments .....	(15,887)	16,000
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	75,272	364,796
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses)	20,517	52,132
10. Total (Lines 5 through 9) .....	79,902	432,928
11. Net cash from operations (Line 4 minus Line 10) .....	186,750	606,522
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	3,194,439	1,035,391
12.2 Stocks .....	0	0
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	2
12.7 Miscellaneous proceeds .....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	3,194,439	1,035,393
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	3,242,823	2,025,430
13.2 Stocks .....	0	0
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	0
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	1	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	3,242,824	2,025,430
14. Net increase (or decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(48,385)	(990,037)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	(95,500)
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	(154,235)
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	4,665	(250,003)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	4,665	(499,738)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	143,030	(883,253)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	520,191	1,403,444
19.2 End of period (Line 18 plus Line 19.1) .....	663,221	520,191

## NOTES TO FINANCIAL STATEMENTS

### **Note 1 – Summary of Significant Accounting Policies**

- A. Accounting Practices  
No Change
- B. Use of Estimates  
No Change
- C. Accounting Policies  
No Change

### **Note 2 – Accounting Changes and Correction of Errors**

- A. Accounting Changes Other than Codification and Correction of Errors  
No Change

### **Note 3 – Business Combinations and Goodwill**

- A. Statutory Purchase Method  
No Change
- B. Statutory Mergers  
No Change
- C. Impairment Loss  
No Change

### **Note 4 – Discontinued Operations**

- A. No Change

### **Note 5 – Investments**

- A. Mortgage Loans, including Mezzanine Real Estate Loans  
No Change
- B. Troubled Debt Restructuring for Creditors  
No Change
- C. Reverse Mortgages  
No Change
- D. Loan-Backed Securities  
No Change
- E. Repurchase Agreements  
No Change
- F. Real Estate  
No Change
- G. Low Income Housing Tax Credits  
No Change

### **Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

- A. Detail for those Greater than 10% of Admitted Assets

## NOTES TO FINANCIAL STATEMENTS

No Change

- B. Writedowns for Impairments of Joint Ventures, Partnerships and LLC's

No Change

### **Note 7 – Investment Income**

- A. Accrued Investment Income

No Change

- B. Amounts Nonadmitted

No Change

### **Note 8 – Derivative Instruments**

- A. No Change

### **Note 9 – Income Taxes**

- A. Components of Net Deferred Tax Assets

No Change

- B. Unrecognized Deferred Tax Liabilities

No Change

- C. Current Tax and Change in Deferred Tax

No Change

- D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No Change

- E. Operating Loss and Tax Credit Carryforwards

No Change

- F. Consolidated Federal Income Tax Return

No Change

### **Note 10 – Information Concerning Parent, Subsidiaries and Affiliates**

- A. Nature of Relationships

No Change

- B. Detail of Transactions Greater Than ½% of Admitted Assets

No Change

- C. Change in Terms of Intercompany Arrangements

No Change

- D. Amounts Due to or from Related Parties

No Change

- E. Guarantees or Contingencies for Related Parties

No Change

- F. Management, Service Contracts, Cost Sharing Arrangements

No Change

- G. Nature of Relationships that Could Affect Operations

## NOTES TO FINANCIAL STATEMENTS

No Change

- H. Amount Deducted for Investment in Upstream Company

No Change

- I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

No Change

- J. Writedown for Impairments of Investments in Affiliates

No Change

- K. Foreign Subsidiary Valued Using CARVM

No Change

- L. Downstream Holding Company Valued Using Look-Through Method

No Change

### **Note 11 – Debt**

- A. No Change

### **Note 12 – Retirement Plans, Deferred Compensation, Post-Employment Benefits and Compensated Absences and Other Post-Retirement Benefit Plans**

- A. Defined Benefit Plans

No Change

- B. Defined Contribution Plans

No Change

- C. Multi-Employer Plans

No Change

- D. Consolidated/Holding Company Plans

No Change

- E. Post-Employment Benefits and Compensated Absences

No Change

- F. Impact of Medicare Modernization Act on Post-retirement Benefits (INT 04-17)

No Change

### **Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi Reorganizations**

- A. Outstanding Shares

The Company has 60,000 shares of common stock authorized and 26,809 shares issued and outstanding. The Company has no preferred stock authorized, issued or outstanding.

- B. Dividend Rate of Preferred Stock

No Change

- C., D., and E. Dividend Restrictions

No Change

- F. Mutual Surplus Advances

No Change

- G. Company Stock Held for Special Purposes



## NOTES TO FINANCIAL STATEMENTS

No Change

H. Changes in Special Surplus Funds

No Change

I. Changes in Unassigned Funds

No Change

J. Surplus Notes

No Change

K. and L. Quasi Reorganizations

No Change

M. Dividend Payments

No Change

### Note 14 – Contingencies

A. Contingent Commitments

No Change

B. Guaranty Fund and Other Assessments

No Change

C. Gain Contingencies

No Change

D. Extra Contractual Obligation and Bad Faith Losses

No Change

E. Other Contingencies and Writedowns for Impairments

No Change

### Note 15 – Leases

A. Lessee Leasing Arrangements

No Change

B. Lessor Leasing Arrangements

No Change

### Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

A. No Change

B. No Change

C. No Change

D. No Change

### Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

No Change

B. Transfers and Servicing of Financial Assets

## NOTES TO FINANCIAL STATEMENTS

No Change

C. Wash Sales

No Change

### **Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

A. Administrative Services Only (ASO) Plans

No Change

B. Administrative Services Contract (ASC) Plans

No Change

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts

No Change

### **Note 19 – Direct Premium Written / Produced by Managing General Agents / Third Party Administrators**

A. No Change

### **Note 20 – Other Items**

A. Extraordinary Items

No Change

B. Troubled Debt Restructuring for Debtors

No Change

C. Other Disclosures

No Change

D. Uncollectable Premium Receivable

No Change

E. Business Interruption Insurance Recoveries

No Change

F. State Transferable Tax Credits

No Change

G. Protective Tax Deposits

No Change

H. Hybrid Securites

No Change

### **Note 21 – Events Subsequent**

A. No Change

### **Note 22 – Reinsurance**

A. Unsecured Reinsurance Recoverables

No Change

B. Reinsurance Recoverables in Dispute

No Change

C. Reinsurance Assumed and Ceded

## NOTES TO FINANCIAL STATEMENTS

No Change

- D. Uncollectable Reinsurance

No Change

- E. Commutation of Ceded Reinsurance

No Change

- F. Retroactive Reinsurance

No Change

- G. Reinsurance Accounted for as a Deposit

No Change

### **Note 23 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

- A. Method Used to Estimate

No Change

- B. Method Used to Record

No Change

- C. Amount and Percent of Net Retrospective Premiums

No Change

- D. Calculation of Nonadmitted Accrued Retrospective Premiums

No Change

### **Note 24 – Changes in Incurred Losses and Loss Adjustment Expenses**

- A. No Change

### **Note 25 – Intercompany Pooling Arrangements**

- A. No Change

### **Note 26 – Structural Settlements**

- A. Reserves Released due to Purchase of Annuities

No Change

- B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

No Change

### **Note 27 – Health Care Receivables**

- A. and B. No Change

### **Note 28 – Participating Policies**

- A. No Change

### **Note 29 – Premium Deficiency Reserves**

- A. No Change

### **Note 30 – High Deductibles**

- A. No Change

### **Note 31 – Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses**

- A. Tabular Discounts

## NOTES TO FINANCIAL STATEMENTS

No Change

- B. Non-Tabular Discounts

No Change

- C. Changes in Discount Assumptions

No Change

### **Note 32 – Asbestos and Environmental Reserves**

- A. Five Year Rollforward of Asbestos Reserves, Gross and Net

No Change

- B. Ending Reserves for Asbestos Claims for Bulk and IBNR Losses and LAE included in A above:

No Change

- C. Ending Reserves for Asbestos Claims for Loss Adjustment Expenses included in A above (Case, Bulk and IBNR):

No Change

- D. Five Year Rollforward of Environmental Reserves, Gross and Net

No Change

- E. Ending Reserves for Environmental Claims for Bulk and IBNR Losses and LAE included in D above:

No Change

- F. Ending Reserves for Environmental Claims for Loss Adjustment Expenses included in D above (Case, Bulk and IBNR):

No Change

### **Note 33 – Subscriber Savings Accounts**

- A. No Change

### **Note 34 – Multiple Peril Crop**

- A. No Change

**STATEMENT AS OF MARCH 31, 2009 OF THE  
American Equable, Inc.**

**GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]
- 2.2 If yes, date of change: .....
3. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]  
If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2005
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2005
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 08/21/2006
- 6.4 By what department or departments?  
Michigan Office of Financial and Insurance Regulation.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?..... Yes [X] No [ ] NA [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... Yes [ ] No [X]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

**STATEMENT AS OF MARCH 31, 2009 OF THE  
American Equable, Inc.**

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... Yes  No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
.....
- 9.2 Has the code of ethics for senior managers been amended?..... Yes  No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... Yes  No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No
- 11.2 If yes, give full and complete information relating thereto:  
.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....0
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No
- 14.2 If yes, please complete the following:
- |   | 1   |  | 2  |  |
|---|---|--|--|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value |  | Current Quarter<br>Book/Adjusted<br>Carrying Value |  |
| 14.21 Bonds .....   | \$ .....  |  | \$ .....   |  |
| 14.22 Preferred Stock .....   | \$ .....  |  | \$ .....   |  |
| 14.23 Common Stock .....  | \$ .....  |  | \$ .....   |  |
| 14.24 Short-Term Investments .....  | \$ .....  |  | \$ .....   |  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....  |  | \$ .....   |  |
| 14.26 All Other .....   | \$ .....  |  | \$ .....   |  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal<br>Lines 14.21 to 14.26)..... | \$ .....0   |  | \$ .....0  |  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above ....                          | \$ .....  |  | \$ .....   |  |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No   
If no, attach a description with this statement.

**STATEMENT AS OF MARCH 31, 2009 OF THE  
American Equable, Inc.**

**GENERAL INTERROGATORIES**

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?.....

Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Bank.....	1000 Town Center, Suite 1500, Southfield, MI 48075.....

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? .....

Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
6413.....	LPL Financial.....	31700 Middlebelt, Suite 145, Farmington Hills, MI.....

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? .....

Yes [X] No [ ]

17.2 If no, list exceptions:

.....

**STATEMENT AS OF MARCH 31, 2009 OF THE  
American Equable, Inc.**

**GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

**PART 2**

**PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]

If yes, attach an explanation.

- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ ]

- 3.2 If yes, give full and complete information thereto.  
.....

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

- 4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
TOTAL			0	0	0	0	0	0	0	0



Schedule F  
**NONE**

**STATEMENT AS OF MARCH 31, 2009 OF THE  
American Equable, Inc.**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

**Current Year to Date - Allocated by States and Territories**

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL		0		0		0
2. Alaska	AK		0		0		0
3. Arizona	AZ		0		0		0
4. Arkansas	AR		0		0		0
5. California	CA		0		0		0
6. Colorado	CO		0		0		0
7. Connecticut	CT		0		0		0
8. Delaware	DE		0		0		0
9. District of Columbia	DC		0		0		0
10. Florida	FL		0		0		0
11. Georgia	GA		0		0		0
12. Hawaii	HI		0		0		0
13. Idaho	ID		0		0		0
14. Illinois	IL		0		0		0
15. Indiana	IN		0		0		0
16. Iowa	IA		0		0		0
17. Kansas	KS		0		0		0
18. Kentucky	KY		0		0		0
19. Louisiana	LA		0		0		0
20. Maine	ME		0		0		0
21. Maryland	MD		0		0		0
22. Massachusetts	MA		0		0		0
23. Michigan	MI	L	68,128	82,024	0	313,178	278,178
24. Minnesota	MN		0		0		0
25. Mississippi	MS		0		0		0
26. Missouri	MO		0		0		0
27. Montana	MT		0		0		0
28. Nebraska	NE		0		0		0
29. Nevada	NV		0		0		0
30. New Hampshire	NH		0		0		0
31. New Jersey	NJ		0		0		0
32. New Mexico	NM		0		0		0
33. New York	NY		0		0		0
34. North Carolina	NC		0		0		0
35. North Dakota	ND		0		0		0
36. Ohio	OH		0		0		0
37. Oklahoma	OK		0		0		0
38. Oregon	OR		0		0		0
39. Pennsylvania	PA		0		0		0
40. Rhode Island	RI		0		0		0
41. South Carolina	SC		0		0		0
42. South Dakota	SD		0		0		0
43. Tennessee	TN		0		0		0
44. Texas	TX		0		0		0
45. Utah	UT		0		0		0
46. Vermont	VT		0		0		0
47. Virginia	VA		0		0		0
48. Washington	WA		0		0		0
49. West Virginia	WV		0		0		0
50. Wisconsin	WI		0		0		0
51. Wyoming	WY		0		0		0
52. American Samoa	AS		0		0		0
53. Guam	GU		0		0		0
54. Puerto Rico	PR		0		0		0
55. U.S. Virgin Islands	VI		0		0		0
56. Northern Mariana Islands	MP		0		0		0
57. Canada	CN		0		0		0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	(a) 1	68,128	82,024	0	0	313,178	278,178
<b>DETAILS OF WRITE-INS</b>							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

**NONE**

**STATEMENT AS OF MARCH 31, 2009 OF THE  
American Equable, Inc.**

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied Lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence			0.0	0.0
11.2 Medical professional liability - claims-made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability - occurrence	134,563	24,000	17.8	(12.0)
17.2 Other liability - claims-made			0.0	0.0
18.1 Products liability - occurrence			0.0	0.0
18.2 Products liability - claims-made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	134,563	24,000	17.8	(12.0)
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0.0	0.0

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	0		0
2. Allied Lines	0		0
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	0		0
5. Commercial multiple peril	0		0
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	0		0
10. Financial guaranty	0		0
11.1 Medical professional liability - occurrence	0		0
11.2 Medical professional liability - claims-made	0		0
12. Earthquake	0		0
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability - occurrence	68,128	68,128	82,024
17.2 Other liability - claims-made	0		0
18.1 Products liability - occurrence	0		0
18.2 Products liability - claims-made	0		0
19.1,19.2 Private passenger auto liability	0		0
19.3,19.4 Commercial auto liability	0		0
21. Auto physical damage	0		0
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	68,128	68,128	82,024
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0

**STATEMENT AS OF MARCH 31, 2009 OF THE  
American Equable, Inc.**

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2009 Loss and LAE Payments on Claims Reported as of Prior Year-End	2009 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2009 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2006 + Prior .....	68	160	228	9		9	63		10	73	4	(150)	(146)
2. 2007 .....	84	275	359	11		11	83	15	150	248	9	(110)	(101)
3. Subtotals 2007 + Prior .....	152	435	587	20	0	20	145	15	160	320	14	(260)	(246)
4. 2008 .....	82	165	247	17	3	20	87	30	275	392	23	143	166
5. Subtotals 2008 + Prior .....	233	600	833	37	3	40	233	45	435	713	36	(117)	(81)
6. 2009 .....	XXX	XXX	XXX	XXX	4	4	XXX	15	165	180	XXX	XXX	XXX
7. Totals .....	233	600	833	37	7	44	233	60	600	893	36	(117)	(81)
8. Prior Year-End's Surplus As Regards Policyholders	8,325												
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 15.6	2. (19.5)	3. (9.7)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.0)

STATEMENT AS OF MARCH 31, 2009 OF THE  
American Equable, Inc.

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES


The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory question.

	RESPONSE
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

**Explanation:**

- 1.
- 2.
- 3.

**Bar Code:**

1.	 2 9 7 3 4 2 0 0 9 4 9 0 0 0 0 0 1
2.	 2 9 7 3 4 2 0 0 9 4 5 5 0 0 0 0 1
3.	 2 9 7 3 4 2 0 0 9 3 6 5 0 0 0 0 1

**OVERFLOW PAGE FOR WRITE-INS**

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**STATEMENT AS OF MARCH 31, 2009 OF THE  
American Equable, Inc.**

**SCHEDULE A - VERIFICATION**

**Real Estate**

	1 Year to Date	2 Prior Year Ended December 31
<b>NONE</b>		
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0

**SCHEDULE B – VERIFICATION**

**Mortgage Loans**

	1 Year to Date	2 Prior Year Ended December 31
<b>NONE</b>		
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0

**SCHEDULE BA – VERIFICATION**

**Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
<b>NONE</b>		
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0

**SCHEDULE D – VERIFICATION**

**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	8,767,067	7,848,619
2. Cost of bonds and stocks acquired	3,242,823	2,025,430
3. Accrual of discount	2,143	11,451
4. Unrealized valuation increase (decrease)	324	(368)
5. Total gain (loss) on disposals	151,244	(13,310)
6. Deduct consideration for bonds and stocks disposed of	3,194,439	1,035,391
7. Deduct amortization of premium	13,461	54,674
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		14,690
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	8,955,702	8,767,067
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	8,955,702	8,767,067



**STATEMENT AS OF MARCH 31, 2009 OF THE  
American Equable, Inc.**

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a) .....	8,739,836	3,329,048	3,082,947	(10,807)	8,975,130	0	0	8,739,836
2. Class 2 (a) .....	238,953			(491)	238,462	0	0	238,953
3. Class 3 (a) .....	4,650			306	4,956	0	0	4,650
4. Class 4 (a) .....	0				0	0	0	0
5. Class 5 (a) .....	0				0	0	0	0
6. Class 6 (a) .....	2			(2)	0	0	0	2
7. Total Bonds	8,983,441	3,329,048	3,082,947	(10,993)	9,218,549	0	0	8,983,441
<b>PREFERRED STOCK</b>								
8. Class 1 .....	0				0	0	0	0
9. Class 2 .....	0				0	0	0	0
10. Class 3 .....	0				0	0	0	0
11. Class 4 .....	0				0	0	0	0
12. Class 5 .....	0				0	0	0	0
13. Class 6 .....	0				0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	8,983,441	3,329,048	3,082,947	(10,993)	9,218,549	0	0	8,983,441

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....262,847 ; NAIC 2 \$.....; NAIC 3 \$.....; NAIC 4 \$.....; NAIC 5 \$.....; NAIC 6 \$.....

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**STATEMENT AS OF MARCH 31, 2009 OF THE  
American Equable, Inc.**

**SCHEDULE DA - PART 1**

**Short-Term Investments**

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	262,847	XXX	262,847	604	

**SCHEDULE DA - VERIFICATION**

**Short-Term Investments**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	216,374	1,062,198
2. Cost of short-term investments acquired .....	86,225	5,696,716
3. Accrual of discount.....		.0
4. Unrealized valuation increase (decrease).....		.0
5. Total gain (loss) on disposals.....		.0
6. Deduct consideration received on disposals.....	39,752	6,542,540
7. Deduct amortization of premium.....		.0
8. Total foreign exchange change in book/adjusted carrying value.....		.0
9. Deduct current year's other than temporary impairment recognized.....		.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	262,847	216,374
11. Deduct total nonadmitted amounts.....		.0
12. Statement value at end of current period (Line 10 minus Line 11)	262,847	216,374

Schedule DB - Part F - Section 1

**NONE**

Schedule DB - Part F - Section 2

**NONE**

Schedule E Verification

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

**STATEMENT AS OF MARCH 31, 2009 OF THE  
American Equable, Inc.**

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator <sup>(a)</sup>
POLITICAL SUBDIVISIONS									
59334K-AR-9	MIAMI-DADE CNTY FLA. 07/01/13		01/23/2009	Linsco/Private Ledger Corp		239,767	225,000	825	1FE
2499999 - Total - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						239,767	225,000	825	XXX
INDUSTRIAL & MISCELLANEOUS									
00206R-AP-7	AT&T 11/15/13		01/23/2009	Linsco/Private Ledger Corp		274,595	250,000	3,071	1FE
079860-AG-7	BELLSOUTH CORP 09/15/14		01/26/2009	Linsco/Private Ledger Corp		210,349	200,000	3,784	1FE
149123-BQ-3	CATERPILLAR INC. 12/15/18		01/26/2009	Linsco/Private Ledger Corp		205,944	175,000	1,959	1FE
181006-DX-2	CLARK CNTY NEV PASSENGER 07/01/12		01/23/2009	Linsco/Private Ledger Corp		199,166	200,000	489	1FE
302570-BC-9	FPL GROUP CAP INC 12/15/15		01/23/2009	Linsco/Private Ledger Corp		294,958	250,000	2,242	1FE
36962G-3T-9	GENERAL ELEC. CAP CORP 05/01/13		01/23/2009	Linsco/Private Ledger Corp		252,058	250,000	2,733	1FE
494368-BD-4	KIMBERLY CLARK CORP. 11/01/18		01/26/2009	Linsco/Private Ledger Corp		242,207	200,000	3,417	1FE
58013M-EB-6	MCDONALD'S CORP. 10/15/17		01/26/2009	Linsco/Private Ledger Corp		219,842	200,000	3,254	1FE
718172-AA-7	PHILIP MORRIS INTL INC 05/16/18		01/26/2009	Linsco/Private Ledger Corp		209,128	200,000	2,197	1FE
911312-AH-9	UNITED PARCEL SERVICE INC 01/15/18		01/26/2009	Linsco/Private Ledger Corp		218,562	200,000	336	1FE
92343V-AC-8	VERIZON COMM. 02/15/16		01/26/2009	Linsco/Private Ledger Corp		202,098	200,000	4,964	1FE
931422-AE-9	WALGREEN CO 01/15/19		01/23/2009	Linsco/Private Ledger Corp		257,908	250,000	365	1FE
25468P-CE-4	WALT DISNEY COMP. 09/15/16		01/26/2009	Linsco/Private Ledger Corp		216,244	200,000	4,094	1FE
3899999 - Total - Bonds - Industrial, Misc.						3,003,057	2,775,000	32,905	XXX
8399997 - Total - Bonds - Part 3						3,242,823	3,000,000	33,730	XXX
8399999 - Total - Bonds						3,242,823	3,000,000	33,730	XXX
8999999 - Total - Preferred Stocks						0	XXX	0	XXX
9799999 - Total - Common Stocks						0	XXX	0	XXX
9899999 - Total - Preferred and Common Stocks						0	XXX	0	XXX
9999999 - Totals						3,242,823	XXX	33,730	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

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**STATEMENT AS OF MARCH 31, 2009 OF THE  
American Equable, Inc.**

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)		
US GOVERNMENTS																							
31359W-MZ-6	FNMA		01/21/2009	LPL Financial		246,352	230,000	225,536	227,716		51		51		227,767		18,585	18,585	3,143	04/15/2011	1		
31359W-XH-1	FNMA		01/21/2009	LPL Financial		179,133	175,000	165,370	171,820		156		156		171,976		7,157	7,157	2,939	02/15/2010	1		
31359W-H8-9	FNMA		01/21/2009	LPL Financial		193,599	175,000	166,768	168,491		43		43		168,533		25,066	25,066	3,063	03/15/2016	1		
36202D-08-7	GNMA II POOL #3179		03/20/2009	Principal Reduction		1,580	1,580	1,604	1,595		(15)		(15)		1,580						01/20/2017	1	
912828-FF-2	US TREASURY NOTE		01/21/2009	LPL Financial		120,613	100,000	101,293	101,042		(8)		(8)		101,034		19,579	19,579	934	05/15/2016	1		
912828-FY-1	US TREASURY NOTE		01/21/2009	LPL Financial		187,469	160,000	160,894	160,758		(6)		(6)		160,751		26,717	26,717	1,349	11/15/2016	1		
039999 - U.S. Governments						928,745	841,580	821,465	831,421	0	220	0	220	0	831,641	0	97,104	97,104	11,440	XXX	XXX		
POLITICAL SUBDIVISIONS																							
721663-RN-4	PIMA COUNTY ARIZONA		01/26/2009	LPL Financial		359,214	355,000	389,481	358,934		(550)		(550)		358,384		830	830	10,108	07/01/2009	1FE		
249999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						359,214	355,000	389,481	358,934	0	(550)	0	(550)	0	358,384	0	830	830	10,108	XXX	XXX		
SPECIAL REVENUE																							
3128L9-U7-6	FHLMC # A76006		01/21/2009	LPL Financial		370,627	370,627	356,497	356,675		31		31		356,706		13,921	13,921	2,408	04/01/2038	1		
3128L9-AR-4	FHLMC #A75416		01/21/2009	LPL Financial		370,429	370,429	356,493	356,526		32		32		356,526		13,903	13,903	2,406	04/01/2038	1		
312904-MG-7	FHLMC 1004 CL-H		03/15/2009	Principal Reduction		340	340	317	326		14		14		340				5	10/15/2020	1		
312904-HY-9	FHLMC GOLD POOL #A62947		03/15/2009	Principal Reduction		1,975	1,975	1,902	1,905		70		70		1,975				17	07/01/2037	1		
31335K-HT-6	FHLMC GOLD POOL #E20242		03/15/2009	Principal Reduction		283	283	287	284		(1)		(1)		283				3	05/15/2011	1		
31414R-KZ-7	FNMA #973812		01/21/2009	LPL Financial		369,884	369,884	355,782	355,954		465		465		356,419		13,466	13,466	2,371	03/01/2038	1		
31414U-SN-9	FNMA #976725		01/23/2009	LPL Financial		371,213	371,213	357,060	357,249		31		31		357,280		13,933	13,933	2,412	04/01/2038	1		
31371K-LL-3	FNMA POOL #254231A		03/25/2009	Principal Reduction		3,087	3,087	3,174	3,177		(90)		(90)		3,087				30	03/01/2022	1		
31371K-OG-9	FNMA POOL #254355		03/25/2009	Principal Reduction		1,722	1,722	1,780	1,751		(30)		(30)		1,722				16	05/01/2012	1		
31371K-SP-7	FNMA POOL #254426		03/25/2009	Principal Reduction		1,539	1,539	1,591	1,568		(29)		(29)		1,539				14	07/01/2012	1		
31371L-AH-2	FNMA POOL #254808		03/25/2009	Principal Reduction		8,800	8,800	9,003	8,832		(32)		(32)		8,800				57	06/01/2010	1		
31373U-TC-1	FNMA POOL #303947		03/25/2009	Principal Reduction		248	248	255	249		(1)		(1)		248				3	06/01/2011	1		
31385J-PW-2	FNMA POOL #545937		03/25/2009	Principal Reduction		1,601	1,601	1,684	1,680		(79)		(79)		1,601				16	06/01/2014	1		
31394L-A7-7	FREDDIE MAC REMIC 2695		03/15/2009	Principal Reduction		4	4	3	3		0		0		4				0	10/15/2018	1		
837147-XR-3	SOUTH CAROLINA ST PU		01/01/2009	Matured		350,000	350,000	380,478	350,000		0		0		350,000				8,750	01/01/2009	1FE		
319999 - Total - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of...						1,851,750	1,851,750	1,826,120	1,796,147	0	381	0	381	0	1,796,528	0	55,223	55,223	18,507	XXX	XXX		
INDUSTRIAL & MISCELLANEOUS																							
36242D-EZ-2	GSR MTR 04-10F-7A1		03/25/2009	Principal Reduction		3,204	3,204	3,135	3,137		67		67		3,204				30	09/25/2034	1FE		
441812-KA-1	HOUSEHOLD FINANCE CORP		01/26/2009	LPL Financial		34,854	35,000	38,178	36,778		(30)		(30)		36,748		(1,894)	(1,894)	366	11/27/2012	1FE		
694308-GB-7	PACIFIC GAS & ELECTRIC		03/01/2009	Matured		15,000	15,000	14,991	14,976		24		24		15,000				270	03/01/2009	1FE		
929766-YV-9	WACHOVIA 05-C16-A2		03/15/2009	Principal Reduction		270	270	265	268		1		1		270				2	10/15/2041	1FE		
92922F-O2-7	WAMU 05-AR7-A1		03/25/2009	Principal Reduction		1,402	1,402	1,384	1,396		6		6		1,402				12	08/25/2035	1FE		
93933V-AS-7	WASHINGTON MUTUAL		03/31/2009	LPL Financial		0	15,000	19	2		17		17		19		(19)	(19)		01/15/2013	6FE		
389999 - Bonds - Industrial and Miscellaneous						54,730	69,875	57,472	56,557	17	68	0	85	0	56,643	0	(1,913)	(1,913)	679	XXX	XXX		
839999 - Bonds - Part 4						3,194,439	3,118,206	3,094,539	3,043,059	17	119	0	136	0	3,043,195	0	151,244	151,244	40,733	XXX	XXX		
839999 - Total - Bonds						3,194,439	3,118,206	3,094,539	3,043,059	17	119	0	136	0	3,043,195	0	151,244	151,244	40,733	XXX	XXX		
899999 - Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
979999 - Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
989999 - Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
<b>999999 Totals</b>						<b>3,194,439</b>	<b>XXX</b>	<b>3,094,539</b>	<b>3,043,059</b>	<b>17</b>	<b>119</b>	<b>0</b>	<b>136</b>	<b>0</b>	<b>3,043,195</b>	<b>0</b>	<b>151,244</b>	<b>151,244</b>	<b>40,733</b>	<b>XXX</b>	<b>XXX</b>		

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**



STATEMENT AS OF MARCH 31, 2009 OF THE  
American Equable, Inc.

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
<b>NONE</b>							
8699999 Totals					0	0	0

E09